

AMENDMENT NO. 4

**TO THE REVISED RULES OF THE
CORPORATE SELECTION UMBRELLA PENSION FUND
PF: 12/8/36006
(EFFECTIVE FROM 1 NOVEMBER 2015)**

underwritten by

**LIBERTY GROUP LIMITED
REG. NO.: 1957/002788/06
and its
ASSOCIATED COMPANIES**

and administered by

**LIBERTY CORPORATE
A division of Liberty Group Limited**

PHYSICAL ADDRESS

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**CORPORATE SELECTION UMBRELLA PENSION FUND
RESOLUTION AND CERTIFICATION**

Resolution taken by the BOARD OF TRUSTEES of the CORPORATE SELECTION UMBRELLA PENSION FUND (**the FUND**) at _____ via Microsoft Teams meeting _____ on _____ 07 December _____ 2021.

RESOLVED THAT, the 2015 Revised Rules of the Fund (**the Revised Rules**) and Rule Amendment No.1 be amended for the following:

- A** With effect from 01 November 2021, the Revised Rules are amended to allow the BOARD OF TRUSTEES to furnish a guarantee in respect of a housing loan provided to a MEMBER by any registered credit provider considered appropriate by the BOARD OF TRUSTEES.

- B.** With effect from 01 November 2021 to allow a MEMBER other than a DEFERRED RETIREE, the option to select Voluntary Early Retirement from age 50.

Certified that the above resolution has been adopted in accordance with the provisions of the Rules of the Fund.

_____ CHAIRPERSON OF THE BOARD OF TRUSTEES DAVID MORRIS	_____ DATE
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_____ MEMBER OF THE BOARD OF TRUSTEES MICHAEL CLIFFORD	_____ DATE
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_____ PRINCIPAL EXECUTIVE OFFICER ROGER SPENCE	_____ DATE
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_____ For and on behalf of LIBERTY GROUP LIMITED	_____ DATE
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Certificate by the Valuator of the FUND in terms of the provisions of the ACT:

I, Michael Eric De Villiers



13 December 2021

VALUATOR

DATE

hereby certify that the Amendment is financially sound.

- A.** With effect from 01 November 2021 rule 3.5.7 of the Revised Rules shall be replaced as follows:

3.5.7 The BOARD OF TRUSTEES shall have the power to furnish a guarantee in respect of a loan for housing purposes provided by a banking institution, registered under the Banks Act No. 94 of 1990, or any other credit provider registered in terms of the National Credit Act No 34 of 2005, to a MEMBER as referred to in Section 19(5)(a) of the ACT or any equivalent future provision. Such guarantee shall be subject to the requirements of the ACT.

- B.** With effect from 01 November 2021 Rule 6.2 of Rule Amendment No.1 shall be replaced as follows:

6.2 VOLUNTARY EARLY RETIREMENT

With the consent of his EMPLOYER, a MEMBER other than a DEFERRED RETIREE, may retire from service at any time during the ten-year period preceding his NORMAL RETIREMENT DATE but not earlier than age 50 and be paid the retirement benefit described in the PARTICIPATION CERTIFICATE applicable to the EMPLOYER.