

REVISED RULES

OF THE

CORPORATE INSURED SERIES

UNAPPROVED RISK SCHEME

underwritten by

LIBERTY GROUP LIMITED
REG. NO. 1957/02788/06

and administered by

LIBERTY CORPORATE BENEFITS

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**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME
CERTIFICATE**

We, the undersigned, hereby certify that these are the RULES of the CORPORATE INSURED SERIES UNAPPROVED RISK SCHEME, which will become effective from 1 July 2006.

HEAD OF MANAGEMENT COMMITTEE

DATE

MEMBER OF MANAGEMENT COMMITTEE

DATE

LIBERTY GROUP LIMITED

DATE

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

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**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE

In the event of any inconsistency between any provisions contained in this SCHEDULE and those contained in any other Section of the RULES, then the provisions of this SCHEDULE shall prevail.

Each PARTICIPATING EMPLOYER shall select a benefit structure based on each MEMBER'S INSURED BENEFIT SALARY, provided that the MEMBER'S INSURED BENEFIT SALARY shall not be inconsistent with the MEMBER'S taxable income, for each category of MEMBER, in accordance with the following parameters:

Eligibility.

Normal Retirement Age.

Premiums.

Death in Service Benefit.

Accidental Death Benefit.

Disability or Impairment Benefit.

Accidental Disability Benefit.

Partial Disability Benefit.

Dread Disease Benefit.

Spouse's Death Benefit

Spouse's Disability or Impairment Benefit.

Family Benefit.

and shall select one or more of the options available within such parameter.

The EMPLOYER'S selection shall be reflected in the format as set out in the "CERTIFICATE OF PARTICIPATION" in this SCHEDULE.

**CORPORATE INSURED SERIES
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SCHEDULE (CONTINUED)

ELIGIBILITY

EMPLOYEES who have attained age 18 or such higher age as the EMPLOYER shall select, but not NORMAL RETIREMENT AGE or such lower age as the EMPLOYER shall select and have completed a number of month's service with the EMPLOYER, between zero and 12, as the EMPLOYER shall select.

The parameters for determining Categories of MEMBERS shall be reflected in the EMPLOYER'S records and any change to such parameters after the PARTICIPATION DATE shall be advised to the ADMINISTRATOR.

NORMAL RETIREMENT
AGE

such age as the EMPLOYER shall select, not exceeding the earlier of the age at which a MEMBER would retire under any retirement arrangement operated by his EMPLOYER or in which his EMPLOYER participates for the benefit of such MEMBER, and the age of retirement reflected in his employment contract as being the age at which he would normally retire from employment.

PREMIUMS

Subject to the provisions of
Section 5:

The EMPLOYER shall contribute the full cost of providing the benefits under this SCHEME on behalf of his MEMBERS, which will be paid over to the SCHEME within 7 days of the end of the month for which they are due.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

DEATH BENEFIT

Subject to the provisions of

Section 7:

The EMPLOYER shall select for each category of MEMBER a benefit of:

a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter,

The payment of a Death Benefit is subject to the admission of liability by the INSURER.

The Death Benefit will be limited to 10 times the MEMBER'S annualised INSURED BENEFIT SALARY.

The Death Benefit will never be less than the Benefit provided under any other section of this SCHEME, except for a Family Benefit.

A MEMBER'S Death Benefit cover shall continue whilst he is in receipt of a disability income benefit from the INCOME PLAN, or a Progressive Plan Plus Impairment Benefit in terms of these Rules. In this event and subject to the provisions of Section 7, the amount of Death Benefit cover will be determined as that cover which has been accepted by the INSURER at the date of disability.

Life Insurance Option

The EMPLOYER shall select whether a Category of MEMBER will be entitled to exercise an option to continue any Death Benefits as may be made available by the INSURER under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

ACCIDENTAL DEATH

BENEFIT

Subject to the provisions of

Section 8:

The EMPLOYER shall select for each category of MEMBER a benefit of:

1. no benefit.
2. a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter,

Provision of Accidental Death Benefits is subject to the SCHEME obtaining Death Benefits for the MEMBER from the INSURER.

The payment of an Accidental Death Benefit is subject to the admission of liability by the INSURER.

The Accidental Death Benefit is payable in addition to any other Death Benefit insured under this SCHEME.

The Accidental Death Benefit will at all times be limited to the lesser of;

- (i) 2 times the MEMBER'S INSURED BENEFIT SALARY,
- (ii) the Death Benefit provided under this SCHEME,
- (iii) a Rand amount not exceeding R700 000 or such other amount as the INSURER shall decide from time to time.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

Life Insurance Option

The EMPLOYER shall select whether a Category of MEMBER will be entitled to exercise an option to continue any Accidental Death Benefit as may be made available by the INSURER under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

DISABILITY AND
IMPAIRMENT BENEFIT

Subject to the provisions of

Section 9:

The EMPLOYER shall select for each category of MEMBER a benefit of:

1. no benefit.
2. a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter,
- 3 a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter referred to as a Progressive Disability Benefit, where a MEMBER who does not qualify for an Occupational Disability benefit will be assessed for an Impairment benefit

Provision of a Disability or Impairment Benefit subject to the admission of liability by the INSURER.

The Disability or Impairment Benefit will at all times be limited to the lesser of;

- (i) 10 times the MEMBER'S INSURED BENEFIT SALARY,
- (ii) the Death Benefit provided under this SCHEME,
- (iii) a Rand amount not exceeding R1 700 000 or such other amount as the INSURER shall decide from time to time.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

Life Insurance Option

The EMPLOYER shall select whether a Category of MEMBER will be entitled to exercise an option to continue any Disability Benefit as may be made available by the INSURER under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service.

**ACCIDENTAL DISABILITY
BENEFIT**

Subject to the provisions of
Section 10:

The EMPLOYER shall select for each category of MEMBER a benefit of:

1. no benefit.
2. a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter,

Provision of an Accidental Disability Benefit is subject to the SCHEME having obtained an Accidental Death Benefit for the MEMBER from the INSURER.

The payment of an Accidental Disability Benefit is subject to the admission of liability by the INSURER.

The Accidental Disability Benefit is payable in lieu of the Disability Benefit referred to in this SCHEDULE.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

The Accidental Disability Benefit will at all times be limited to the lesser of ;

- (i) 2 times the MEMBER'S INSURED BENEFIT SALARY,
- (ii) the Accidental Death Benefit provided under this SCHEME,
- (iii) a Rand amount not exceeding R300 000 or such other amount as the INSURER shall decide from time to time.

Life Insurance Option

The EMPLOYER shall select whether a Category of MEMBER will be entitled to exercise an option to continue any Accidental Disability Benefit as may be made available by the INSURER under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

PARTIAL DISABILITY BENEFIT

Subject to the provisions of

Section 11

The EMPLOYER shall select for each Category of MEMBER a Partial Disability Benefit of:

- (1) no Benefit.
- (2) a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter.

Provision of a Partial Disability Benefit is subject to the SCHEME having obtained either an Occupational Disability Benefit or Accidental Disability Benefit in respect of the MEMBER from the INSURER.

The payment of this Partial Disability Benefit is subject to the admission of liability by the INSURER.

Where an event giving rise to a claim for Partial Disability Benefits would give rise to a claim for Occupational Disability Benefits or Accidental Disability Benefits, no Partial Disability Benefit will be payable.

The cumulative sum of all benefits payable in terms of a claim for Partial Disability Benefits will be limited to the Rand amount insured in terms of this Section.

The MEMBER'S Death Benefit will be reduced by the Rand amount of each Partial Disability Claim admitted by the INSURER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

The Partial Disability Benefit will at all times be limited to the lesser of;

- (i) 2 times the MEMBER'S INSURED BENEFIT SALARY,
- (ii) the Occupational Disability Benefit provided under this SCHEME, or
the Accidental Disability Benefit provided under this SCHEME,
- (iii) a Rand amount not exceeding R300 000 or such other amount as the INSURER shall determine from time to time.

Life Insurance Option

No option to continue any Partial Disability Benefit under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service will be available.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

DREAD DISEASE BENEFIT

Subject to the provisions of

Section 12: The EMPLOYER shall select for each Category of MEMBER a Dread Disease Benefit of:

- (1) no Benefit.
- (2) a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter, and

shall select whether the benefit shall be

a Living Plan Benefit, which provides for a lump sum payment on the first diagnosis of a dread disease, with an equivalent reduction in the MEMBER'S Death Benefit equal to the value of the Living Plan Benefit payable,

or

a Progressive Living Plan Benefit, which provides for a percentage of a lump sum payment on the diagnosis of an Impairment, or deterioration of an Impairment, utilizing the Whole Person Impairment (WPI) principals assessed in terms of the American Medical Association (AMA) guide to the assessment of WPI, with an equivalent reduction in the MEMBER'S Death Benefit equal to the value of the Progressive Living Plan Benefit payable,

or

**CORPORATE INSURED SERIES
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SCHEDULE (CONTINUED)

a Progressive Living Plan Plus Benefit, which provides for a percentage of a lump sum payment on the diagnosis of an Impairment, or deterioration of an Impairment, utilizing the Whole Person Impairment (WPI) principals assessed in terms of the American Medical Association (AMA) guide to the assessment of WPI, without an equivalent reduction in the MEMBER'S Death Benefit equal to the value of the Progressive Living Plan Plus Benefit payable,

Provision of a Dread Disease Benefit is subject to the SCHEME having obtained a Death Benefits in respect of the MEMBER from the INSURER.

The payment of a Dread Disease Benefit is subject to the admission of liability by the INSURER.

Only one Living Plan Benefit is payable by the SCHEME, which will be in respect of the first Dread Disease suffered by the MEMBER.

Multiple Progressive Living Plan and Progressive Living Plan Plus benefits are payable up to an accumulated value of 100% of the Accepted Cover, save for Trauma claims, where multiple claims are possible under the Progressive Living Plan Plus option.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

The Dread Disease Benefit will at all times be limited to the lesser of;

- (i) 2 times the MEMBER'S INSURED BENEFIT SALARY,
- (ii) the Death Benefit provided under this SCHEME,
- (iii) a Rand amount not exceeding R700 000 or such other amount as the INSURER shall determine from time to time.

Life Insurance Option

The EMPLOYER shall select whether a Category of MEMBER will be entitled to exercise an option to continue any Dread disease Benefit as may be made available by the INSURER under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

SPOUSE'S DEATH BENEFIT

Subject to the provisions of

Section 13

The EMPLOYER shall select for each Category of MEMBER a Spouse's Death Benefit of:

- (1) no Benefit.
- (2) a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter.

Provision of a Spouse's Death Benefit is subject to the SCHEME having obtained Death Benefits in respect of the MEMBER from the INSURER.

The payment of a Spouse's Death Benefit is subject to the admission of liability by the INSURER.

Only one Spouse's Death Benefit is payable by the SCHEME, which will be in respect of the nominated partner, where polygamy is practiced.

The Spouse's Death Benefit will at all times be limited to the lesser of;

- (i) 2 times the MEMBER'S INSURED BENEFIT SALARY,
- (ii) the MEMBER'S Death Benefit provided under this SCHEME,
- (iii) a Rand amount not exceeding R300 000 or such other amount as the INSURER shall determine from time to time.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

Life Insurance Option

The EMPLOYER shall select whether a Category of MEMBER will be entitled to exercise an option to continue any Spouse's Death Benefit as may be made available by the INSURER under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service.

SPOUSE'S DISABILITY BENEFIT

Subject to the provisions of

Section 14

The EMPLOYER shall select for each Category of MEMBER a Spouse's Disability Benefit of:

(1) no Benefit.

(2) a selected multiple of the MEMBER'S INSURED BENEFIT SALARY, determined at the MEMBER'S ENTRY DATE and monthly thereafter.

Provision of a Spouse's Disability Benefit is subject to the SCHEME having obtained a Spouse's Death Benefit in respect of the MEMBER'S SPOUSE and a Disability Benefit in respect of the MEMBER from the INSURER.

The payment of a Spouse's Disability Benefit is subject to the admission of liability by the INSURER.

Only one Spouse's Disability Benefit is payable by the SCHEME, which will be in respect of the nominated partner, where polygamy is practiced.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

The Spouse's Disability Benefit will at all times be limited to the lesser of;

- (i) 2 times the MEMBER'S INSURED BENEFIT SALARY,
- (ii) the Spouses Death Benefit provided under this SCHEME,
- (iii) the MEMBER'S Disability Benefit provided under this SCHEME
- (iii) a Rand amount not exceeding R200 000 or such other amount as the INSURER shall determine from time to time.

Life Insurance Option

The EMPLOYER shall select whether a Category of MEMBER will be entitled to exercise an option to continue any Spouse's Disability Benefit as may be made available by the INSURER under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SCHEDULE (CONTINUED)

FAMILY BENEFITS

Subject to the provisions of
Section 15

The EMPLOYER shall select for each Category of MEMBER a Family Benefit of:

- (1) no Benefit.
- (2) a Rand Amount determined as a multiple of the following scale;

Death of the MEMBER	R1000
Death of the SPOUSE	R1000
Death of a CHILD	
(a) older than 13 years	R1000
(b) Older than 6 years but younger than 13 years	R500
(c) Younger than 6 years	R 250

The payment of a Family Benefit is subject to the admission of liability by the INSURER.

Only one Family Benefit is payable by the SCHEME in respect of a SPOUSE, which will be in respect of the nominated partner, where polygamy is practised.

The Family Benefit will at all times be limited to a maximum of 10 times the Scale referred to in this Section.

Life Insurance Option

No option to continue any Family Benefits under a personal policy as a result of the MEMBER'S retirement or resignation, dismissal, retrenchment or redundancy from the EMPLOYER'S service is available.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

CERTIFICATE OF PARTICIPATION

It is hereby certified that the following **EMPLOYER** has been admitted as a **PARTICIPATING EMPLOYER** in the **SCHEME** with effect from the **PARTICIPATION DATE** in terms of the **MASTER RULES** of the **SCHEME** and the conditions of the **MASTER POLICY** issued to the **SCHEME**.

PARTICIPATING EMPLOYER : POSTAL ADDRESS : CONTACT PERSON : TELEPHONE NUMBER : FACSIMILE NUMBER : EMAIL ADDRESS :	
PARTICIPATION DATE :	
REVISION DATE :	
CATEGORY DESCRIPTION 1	
CATEGORY DESCRIPTION 2	
CATEGORY DESCRIPTION 3	
CATEGORY DESCRIPTION 4	

etc. for as many categories as are defined

For :- CORPORATE INSURED SERIES UNAPPROVED RISK SCHEME

DATE

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

CERTIFICATE OF PARTICIPATION

EMPLOYER SELECTION SCHEDULE

PARTICIPATING EMPLOYER :-

SALARY BASED PREMIUMS AND BENEFITS

The following selections have been made in terms of the options available in the SCHEDULE contained in the MASTER RULES

(A) CATEGORY NUMBER	1	2	3	4
ELIGIBILITY EMPLOYEES who are Members of the CS FUND				
(B) NORMAL RETIREMENT AGE				
(C) EMPLOYER PREMIUM	Payable monthly			
(D) DEATH BENEFIT				
Multiple of the Insured Benefit Salary				
Life Insurance Option available.				
(E) ACCIDENTAL DEATH BENEFIT				
Amount : Nil or multiple of the Insured Benefit Salary.				
Life Insurance Option available.				
(F) DISABILITY BENEFIT				
Amount : Nil or multiple of the Insured Benefit Salary.				
Type of Disability Benefit Occupational Capital Disability Progressive Capital disability				
Life Insurance Option available.				

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

CERTIFICATE OF PARTICIPATION

EMPLOYER SELECTION SCHEDULE (Continued)

PARTICIPATING EMPLOYER :-

CATEGORY NUMBER	1	2	3	4
(G) ACCIDENTAL DISABILITY BENEFIT				
Amount : Nil or multiple of the Insured Benefit Salary.				
Life Insurance Option available.				
(H) PARTIAL DISABILITY BENEFIT				
Amount : Nil or multiple of the Insured Benefit Salary.				
(I) DREAD DISEASE BENEFIT				
Amount : Nil or multiple of the Insured Benefit Salary.				
Type of Dread Disease Benefit Living Plan Progressive Living Plan Progressive Living Plan Plus				
Life Insurance option available.				

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

CERTIFICATE OF PARTICIPATION

EMPLOYER SELECTION SCHEDULE (Continued)

PARTICIPATING EMPLOYER :-

CATEGORY NUMBER	1	2	3	4
(J) SPOUSE'S DEATH BENEFIT				
Amount : Nil or multiple of the Insured Benefit Salary.				
Life Insurance Option available.				
(K) SPOUSE'S DISABILITY BENEFIT				
Amount : Nil or multiple of the Insured Benefit Salary.				
Life Insurance Option available.				
(L) FAMILY BENEFIT				
Amount : Nil or multiple of the Scale				

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SECTION 1 - DEFINITIONS

In these RULES, where consistent with the context, all terms and expressions signifying the singular shall include the plural, all expressions implying the masculine gender shall include the feminine and the following terms and expressions shall have the following meanings:

"BENEFICIARY" means the SPOUSE, CHILD, dependants, nominees or estate of a deceased MEMBER.

"CHILD " means a child of the MEMBER and shall include a legally adopted child, a stepchild and a stillborn child, where "stillborn" has the meaning defined in The Births and Deaths Registration Act (Act 51 of 1992 as amended).

A CHILD must be unmarried and;

- under the age of 21; or
- under the age of 25 and undergoing full-time education approved by the MANAGEMENT COMMITTEE in conjunction with the EMPLOYER; or
- accepted by the MANAGEMENT COMMITTEE in conjunction with the EMPLOYER as being permanently incapacitated by physical or mental infirmity from supporting himself.

"COMMENCEMENT DATE" Means the date as set out in the SCHEDULE provided that in the case of an EMPLOYER who first participates in the SCHEME after that date, it shall mean the date on which EMPLOYEES of such EMPLOYER first became MEMBERS of the SCHEME.

"ELIGIBLE EMPLOYEE" means an EMPLOYEE who satisfies the conditions of eligibility as set out in the SCHEDULE applicable to his EMPLOYER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 1 - DEFINITIONS
(CONTINUED)**

"ELIGIBLE EMPLOYEE" (continued) An EMPLOYEE who does not fully satisfy the conditions of eligibility relating to age and/or service may, at the discretion of the EMPLOYER and subject to such terms and conditions as the INSURER may impose, be deemed to be an ELIGIBLE EMPLOYEE.

"EMPLOYEE" means a person who has entered into a contract of service with an EMPLOYER, which shall be of at least three month's duration where the contract is not one of permanent service, whereby he performs his normal duties for at least 60% of the EMPLOYER'S normal working day and shall including a working Director/Member of a Closed Corporation/ Partner/Sole Trader.

"EMPLOYER" means each EMPLOYER which the MANAGEMENT COMMITTEE agree to admit as a participating EMPLOYER from time to time. In relation to any particular EMPLOYEE the word "EMPLOYER" will mean that EMPLOYER by whom the EMPLOYEE is employed.

"ENTRY DATE" means the first day of the month coincident with or immediately following an EMPLOYEE becoming an ELIGIBLE EMPLOYEE, or such other date as agreed between the EMPLOYER and the MANAGEMENT COMMITTEE.

"INCOME PLAN" means a scheme operated by an EMPLOYER, or in which an EMPLOYER participates, and insured by the INSURER, which provides income benefits for its members in the event of their disablement or impairment.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 1 - DEFINITIONS
(CONTINUED)**

**“INSURED BENEFIT
SALARY”**

means the annual equivalent of a MEMBER’S basic salary or wage and such other emoluments as the EMPLOYER shall decide, , but not exceeding the MEMBER’S taxable income from employment, which will be used, where appropriate, to determine premiums and benefits provided for in these RULES.

Where a MEMBER is in receipt of any fluctuating emoluments and by prior agreement with the MANAGEMENT COMMITTEE and the INSURER, the average of these emoluments over the previous thirty-six months or other agreed period may be added to the basic salary or wage.

Any change in INSURED BENEFIT SALARY shall, for the purpose of these RULES, take effect on the first day of the month coincident with or immediately following the change or such other date as agreed in writing between the EMPLOYER and the MANAGEMENT COMMITTEE.

“INSURER”

means LIBERTY LIFE in the capacity of insurer of the benefits afforded in terms of this SCHEME.

"LIBERTY LIFE"

means Liberty Group Limited.

**“MANAGEMENT
COMMITTEE”**

means the body of persons as established in terms of these RULES to manage the business of the SCHEME

"MEMBER"

means any person who is admitted to MEMBERSHIP of the SCHEME in accordance with the RULES and shall include any such person as long as he is prospectively entitled to a benefit in terms of these RULES, and in terms of a specific benefit, shall mean a MEMBER as specified in the SCHEDULE applicable to his EMPLOYER, who is eligible for benefits in terms of that section.

"MEMBERSHIP" shall have a corresponding meaning.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 1 - DEFINITIONS
(CONTINUED)**

- "POLICY"** means the policy of insurance issued to the SCHEME by the INSURER to secure the benefits afforded in terms of these RULES.
- "RULES"** means the RULES of the SCHEME, including any appendices or amendments thereto.
- "SCHEDULE"** means the GENERAL SCHEDULE and any other SCHEDULE attached to and forming part of these RULES in terms of which the EMPLOYER has elected to participate in the SCHEME.
- "SCHEME"** means the SCHEME governed by these RULES.
- "SPOUSE"** Means, in relation to a MEMBER, a person to whom the MEMBER is legally married or is a person who is a party to a union with a single MEMBER, which union is recognised by the MANAGEMENT COMMITTEE as one where the parties to the union cohabit as if married and in respect of which the MEMBER has produced evidence at the time of joining the FUND, or at the date of entering into the aforesaid union, if later, that the party to such a union is entitled to all benefits to which a SPOUSE of a MEMBER may be entitled to in terms of these RULES.
Provided that, where polygamy is practiced in a legal marriage, SPOUSE shall, for the purposes of these RULES mean the Spouse nominated by the MEMBER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 2 -
ESTABLISHMENT AND
OPERATION OF THE
SCHEME**

2.1 THE SCHEME

2.1.1 A SCHEME as named in the SCHEDULE is hereby established as a trust with effect from 1 August 2001.

2.1.2 The object of the SCHEME is to provide risk benefits for its MEMBERS and/or for the BENEFICIARIES of MEMBERS on the occurrence of the events as described in the RULES.

2.2 THE PARTIES

2.2.1 The parties to the creation of the SCHEME are:

- (a) LIBERTY LIFE
- (b) the MANAGEMENT COMMITTEE

The parties accept that these RULES establish a trust between them and by signing the certificate to these RULES

- (a) LIBERTY LIFE agrees to be bound by the terms and conditions of the RULES;
- (b) the MEMBERS of the MANAGEMENT COMMITTEE accept their appointment with the powers and duties described in the RULES.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 2 -
ESTABLISHMENT AND
OPERATION OF THE
SCHEME (CONTINUED)**

2.3 RULES

- 2.3.1 The SCHEME is governed by these RULES, which may be amended at any time by the MANAGEMENT COMMITTEE with the agreement of LIBERTY LIFE.
- 2.3.2 All amendments shall be signed by the duly authorised official or officials of the MANAGEMENT COMMITTEE and LIBERTY LIFE.
- 2.3.3 The provisions of the RULES are binding upon the EMPLOYERS, the MEMBERS, the MANAGEMENT COMMITTEE and on any person who submits a claim in terms of the RULES.

2.4 POLICY

- 2.4.1 The benefits provided by the SCHEME shall be fully insured with the INSURER. The MANAGEMENT COMMITTEE shall hold the POLICY in trust on behalf of the SCHEME. The SCHEME will only be liable for a benefit to the extent that it is recoverable under the POLICY issued by the INSURER.
- 2.4.2 The benefits will be subject to the exclusions, restrictions, insurability requirements and other conditions of the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 2 -
ESTABLISHMENT AND
OPERATION OF THE
SCHEME (CONTINUED)**

2.5 PREMIUMS

The premiums required under the SCHEME shall be paid to the INSURER by the EMPLOYERS.

2.6 TERMINATION OF THE SCHEME

2.6.1 Should all the EMPLOYERS be unwilling or unable to continue payment of their premiums they shall give the MANAGEMENT COMMITTEE and MEMBERS one month written notice of their intention to cease premiums. On the cessation of the premiums the SCHEME shall terminate and be dissolved. On the termination of the SCHEME, no surrender value is payable.

2.6.2 Should the MANAGEMENT COMMITTEE be unable to obtain insurance from the INSURER or any other insurer for the SCHEME, then on giving each EMPLOYER one calendar month's notice, the SCHEME shall terminate and be dissolved. On the termination of the SCHEME, no surrender value is payable.

2.7 TERMINATION OF AN EMPLOYER'S PARTICIPATION

2.7.1 An EMPLOYER may discontinue his participation in the SCHEME, provided one calendar month's written notice has been given to the MEMBERS and the MANAGEMENT COMMITTEE.

2.7.2 The participation of an EMPLOYER in the SCHEME may be discontinued by the MANAGEMENT COMMITTEE on the occurrence of any of the events as stipulated in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 2 -
ESTABLISHMENT AND
OPERATION OF THE
SCHEME (CONTINUED)**

- 2.7.3 The discontinuance of an EMPLOYER'S participation in the SCHEME will not affect the participation of any other EMPLOYER.
- 2.7.4 The discontinuance of an EMPLOYER'S participation in the SCHEME will not affect any claim by a MEMBER where the event giving rise to the claim occurred before participation in the SCHEME is discontinued, provided that the potential claim is notified to the INSURER within two months of the occurrence of the event giving rise to the claim, and provided that premiums in respect of that MEMBER have been paid to the date at which the INSURER acknowledges liability in respect of such claim.
- 2.7.5 On the termination of participation in the SCHEME, no surrender value is payable.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 3 -
MANAGEMENT OF THE
SCHEME**

3.1 THE MANAGEMENT COMMITTEE

3.1.1 The SCHEME'S MANAGEMENT COMMITTEE shall consist of at least four members who shall be appointed by LIBERTY LIFE.

3.1.2 LIBERTY LIFE may revoke an appointment in writing at any time.

3.1.3 A member of the MANAGEMENT COMMITTEE may resign his post by giving LIBERTY LIFE one month's written notice.

3.1.4 Whenever such a member ceases to hold office, LIBERTY LIFE shall appoint a replacement who is prepared to act as such.

3.2 ALTERNATE DURING TEMPORARY ABSENCE

Should a member of the MANAGEMENT COMMITTEE be away on business or leave or be otherwise temporarily absent he may with the agreement of LIBERTY LIFE appoint an alternate. The alternate shall then act in place of the member during his absence.

3.3 DUTIES AND POWERS OF THE MANAGEMENT COMMITTEE

3.3.1 The MANAGEMENT COMMITTEE shall perform the functions required of it in terms of these RULES.

3.3.2 The MANAGEMENT COMMITTEE shall have the power to perform all actions necessary to give effect to the SCHEME and its objectives in accordance with the RULES.

3.3.3 The MANAGEMENT COMMITTEE is empowered to take action in a court of law:

(a) for the recovery of the amounts due to the SCHEME;

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 3 - MANAGEMENT
OF THE SCHEME
(CONTINUED)**

- (b) to compel fulfillment of obligations in the SCHEME'S favour; and
- (c) to defend any proceedings that may be instituted against the SCHEME.

3.4 LIABILITY OF MANAGEMENT COMMITTEE

A member of the MANAGEMENT COMMITTEE shall not be personally liable for any loss suffered by the EMPLOYER, a MEMBER or a MEMBER'S BENEFICIARY as a result of his actions, provided;

- (a) such action was taken in accordance with the RULES; and
- (b) the loss was not due to his negligence, dishonesty or fraud.

3.5 EXPENSES AND REMUNERATION OF THE MANAGEMENT COMMITTEE

All expenses of the MANAGEMENT COMMITTEE incurred in connection with its duties shall be met by the EMPLOYERS.

3.6 SECURITY

The MANAGEMENT COMMITTEE shall not be required to file security with the Master of the Supreme Court or any other person for the due administration of the SCHEME.

3.7 AUTHORISED SIGNATORIES

The MANAGEMENT COMMITTEE shall appoint one or more persons to act on behalf of the SCHEME. No appointment in terms of this clause shall be recognised by LIBERTY LIFE unless it is made in writing. The person so appointed shall be authorised to sign all documents relating to the RULES and the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SECTION 4 - MEMBERSHIP

4.1 CONDITIONS OF MEMBERSHIP

4.1.1 An EMPLOYEE will become a MEMBER of the SCHEME on the date on which he first satisfies the eligibility conditions as set out in the SCHEDULE applicable to his EMPLOYER.

4.1.2 If an EMPLOYEE is, or has been, absent from work due to accident, injury, disease or illness on the date of his first satisfying the eligibility conditions (or on the next working day if that day is not a working day) or at any time during the 20 working days, prior to that date, MEMBERSHIP will commence only after he has completed 20 consecutive working days of active service. The 20 days may be extended as stipulated in these RULES or the POLICY

4.1.3 An EMPLOYEE will be considered in active service if he reports for work at his usual place of employment and such usual place of employment is not his home, and when he so reports he is able to perform all of the duties of his normal occupation.

4.1.4 Any MEMBERSHIP qualification for a particular EMPLOYEE may be waived if the EMPLOYER, the MANAGEMENT COMMITTEE and LIBERTY LIFE so agree.

4.2 CESSATION OF MEMBERSHIP

4.2.1 A MEMBER may not withdraw from the SCHEME while he remains in the service of the EMPLOYER.

4.2.2 MEMBERSHIP shall cease on the earlier of

(a) cessation of service

(b) the day that a MEMBER ceases to be eligible for the benefits afforded in terms of this SCHEME.

unless the MEMBER remains entitled to a benefit in terms of the RULES.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 4 - MEMBERSHIP
(CONTINUED)**

4.3 FAILURE TO ADMIT EMPLOYEES TO MEMBERSHIP

If an EMPLOYER fails to notify the MANAGEMENT COMMITTEE of any ELIGIBLE EMPLOYEE within 30 days of the date on which such EMPLOYEE became eligible, the EMPLOYEE may only be admitted to MEMBERSHIP subject to the written agreement of the INSURER and on such terms and conditions as the INSURER may determine.

4.4 CONTINUATION OPTION

Where reflected in these RULES and in the SCHEDULE applicable to his EMPLOYER, a MEMBER or his SPOUSE may on the MEMBER leaving the service of his EMPLOYER under certain circumstances exercise an option in respect of all or a part of his benefit under his own personal policy.

This option shall be as set out in, and subject to, such terms and conditions of the POLICY issued to the SCHEME to cover such benefits.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

SECTION 5 - PREMIUMS

5.1 MEMBERS' PREMIUMS

A MEMBER shall not be required to contribute to the SCHEME.

5.2 EMPLOYER'S PREMIUMS

The EMPLOYER will contribute the full cost of the benefits on behalf of its MEMBERS. The cost of such benefits will be reflected as a taxable benefit on such MEMBER'S IRP5 Certificate.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 6 - GENERAL
PROVISIONS**

6.1. AMENDMENTS TO THE RULES

6.1.1 The MANAGEMENT COMMITTEE with the concurrence of the INSURER may amend the RULES.

6.1.2 Any amendment that has the effect of reducing any benefit already secured, shall be subject to the consent of the majority of the MEMBERS affected by the reduction.

6.2. INTERPRETATION OF THE RULES

The decision of the MANAGEMENT COMMITTEE as to the meaning of, or interpretation of, these RULES or of any particular RULE or part thereof shall be final and binding on the MEMBERS, or former MEMBERS, their dependants, heirs, legal representatives or assigns, provided always that the decision is not inconsistent with the provisions of these RULES, and provided further that such a decision shall not be construed as increasing the liability of the INSURER.

6.3. DISPUTES

Any question that may arise with regard to the administration of the SCHEME by any person who is or was a MEMBER, or his dependants or legal representative, shall be decided by the MANAGEMENT COMMITTEE.

6.4. DEDUCTION FROM BENEFITS

Any debt owing to the EMPLOYER by the MEMBER, or any tax due to a relevant authority, may be deducted from any benefits due to the MEMBER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 6 - GENERAL
PROVISIONS (CONTINUED)**

6.5. BENEFITS NON-ASSIGNABLE

No MEMBER or other person will be entitled to cede, assign or transfer a benefit or entitlement to benefit under this SCHEME. If any person acts or attempts to act contrary to this clause, the benefit may be withheld and applied in such a manner as the MANAGEMENT COMMITTEE in its sole discretion will decide.

6.6. RIGHT TO NOMINATE BENEFICIARY

If, in the opinion of the EMPLOYER, and provided this can be substantiated by an independent opinion, or by evidence acceptable to the MANAGEMENT COMMITTEE and the INSURER, a person entitled to benefits:

- (a) is of intemperate habits, or
- (b) is a prodigal, or
- (c) has failed to adequately maintain and support his dependants, or
- (d) is suffering from such infirmity of mind or body as to materially impair his ability to conduct his own affairs, or
- (e) is a minor,

the MANAGEMENT COMMITTEE may instruct that benefits be paid wholly or partly to the dependants or guardian of the MEMBER or BENEFICIARY as they deem fit, or to trustees acting in terms of a trust established for the benefit of the MEMBER or BENEFICIARY and/or one or more of his dependants or, where appropriate, to any statutory authority empowered by law to administer moneys on behalf of MEMBERS or their dependants.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 6 - GENERAL
PROVISIONS (CONTINUED)**

6.7. DISMISSAL OF AN EMPLOYEE

Nothing in these RULES shall in any way restrict the right of an EMPLOYER to dismiss an EMPLOYEE. In the event of such dismissal, the only benefit payable from the SCHEME shall be that specified in the RULES. In any action at law arising from the MEMBER'S dismissal, no account shall be taken of any other benefit to which the MEMBER may have become entitled to but for such dismissal.

6.8. CURRENCY AND PLACE OF PAYMENT

All premiums and benefits will be payable in the currency of the Republic of South Africa at the Head Office of LIBERTY LIFE.

6.9. TEMPORARY ABSENCE AND TERRITORIAL LIMITS

6.9.1 Where a MEMBER is temporarily absent from work, other than due to accident, disease, illness or injury, or, where a MEMBER or any other person insured under this SCHEME, is temporarily resident outside of the Republic of South Africa, cover may, subject to the payment of any premiums and to any terms and conditions required by the INSURER, be maintained unchanged for a period not exceeding 12 months.

6.9.2 Where the period of absence or residence outside of the Republic of South Africa exceeds 12 months, cover will cease on the expiry of the 12 month period unless the EMPLOYER has requested an extension of the period and the INSURER, at its sole discretion and on such terms and conditions as may impose, has agreed to such extension.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 6 - GENERAL
PROVISIONS (CONTINUED)**

6.9.3 Where a MEMBER or any person insured under this SCHEME is resident, either temporarily or permanently, outside of the Republic of South Africa on the date of an event giving rise to a claim for disability benefits in terms of this SCHEME, no claim for benefits will be considered unless the MEMBER returns to the Republic of South Africa at his own expense for assessment and treatment of the condition giving rise to a claim for benefits.

6.10. PROVISION OF INFORMATION

The EMPLOYER will provide all relevant information as required by the MANAGEMENT COMMITTEE and the INSURER regarding the MEMBERS and their occupations.

6.11. MISSTATEMENT OR NON - DISCLOSURE OF INFORMATION

On the discovery of any material non-disclosure or misstatement, either the benefits or the premiums will immediately be adjusted as determined by the INSURER. Where any element of fraud exists, all rights to benefits will be forfeited.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 7 - DEATH
BENEFIT**

7.1 BENEFIT

On the death of a MEMBER in service of his EMPLOYER a Death Benefit as specified in the Schedule applicable to his EMPLOYER shall be payable.

7.2 PAYMENT OF BENEFIT

7.2.1 The benefit referred to in Clause 7.1 shall be payable as a cash lump sum to the BENEFICIARY.

7.2.2 A MEMBER may designate in writing to his EMPLOYER, a nominee to receive his Death Benefit. A written designation of such a nominee or any revocation of such nomination by a MEMBER shall only be valid if executed in the prescribed format as the MANAGEMENT COMMITTEE may make available for such purpose from time to time and it is specifically agreed that a nomination or revocation in a will or other document purporting to be a testamentary disposition shall not be valid as a nomination or revocation of nomination.

7.2.3 In the absence of a written designation of nominee as referred to in Clause 7.2.2, the Death Benefit shall be paid to the deceased MEMBER'S estate, or if no estate is lodged, with the Guardian's Fund in the name of the deceased MEMBER.

7.2.4 The MANAGEMENT COMMITTEE may direct that any BENEFICIARY'S portion of a lump sum benefit be paid as an annuity, in trust, or in any other manner as the MANAGEMENT COMMITTEE deems in the best interest of such BENEFICIARY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 7 - DEATH
BENEFIT (CONTINUED)**

7.3 LIMITATION OF BENEFIT

7.3.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

7.3.2 Where the MEMBER becomes entitled to a benefit in terms of Section 10 or Section 11 of these RULES, the benefit for which the MEMBER is insured in terms of this Section shall be reduced by the cumulative value of the benefits paid to the MEMBER under Section 10 and/ or Section 11.

7.4 CESSATION OF BENEFIT

The Death Benefit will cease to apply from the earliest of;

7.4.1 The MEMBER ceasing employment with the EMPLOYER.

7.4.2 The MEMBER receiving a benefit from any retirement fund that his EMPLOYER operates or participates in for the benefit of MEMBERS.

7.4.3 The MEMBER attaining age 70.

7.4.4 The MEMBER becoming entitled to a 100% benefit in terms of Section 9, Section 10 or Section 11 of these RULES.

7.5. CONDITIONS

7.5.1 The Death Benefit will be provided subject to the SCHEME being able to secure the benefits under the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

7.5.2 Any provisions for the continuation of cover of the Death Benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 8 - ACCIDENTAL
DEATH BENEFIT**

8.1 BENEFIT

On the death of a MEMBER as a direct result of bodily injury caused by violent, accidental, external and visible means and provided that death has occurred within 90 (ninety) days from the above mentioned event, an Accidental Death Benefit as specified in the SCHEDULE applicable to his EMPLOYER shall be payable.

8.2 PAYMENT OF BENEFIT

The benefit referred to in Clause 8.1 shall be payable to the same BENEFICIARIES and in a similar way as provided for in Section 7 Death Benefit of the RULES and shall be in addition to the relevant Death Benefit payable in respect of the deceased MEMBER.

8.3 LIMITATION OF BENEFIT

The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

8.4 CESSATION OF BENEFIT

The Accidental Death Benefit will cease to apply from the earliest of;

8.4.1 The MEMBER ceasing employment with the EMPLOYER.

8.4.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

8.4.3 The MEMBER attaining age 65.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 8 - ACCIDENTAL
DEATH BENEFIT
(CONTINUED)**

8.5 CONDITIONS

8.5.1 The Accidental Death Benefit will be provided subject to the SCHEME being able to secure the benefit under the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

8.5.2 Any provisions for the continuation of cover of the Accidental Death Benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 9 - DISABILITY
BENEFIT**

9.1 SECTION DEFINITIONS

For purposes of this Section the following words shall have the following meanings:

"IMPAIRMENT" shall mean a loss, loss of use, or derangement of any body part, organ system or organ function.

"DISABILITY" shall mean OWN or REASONABLE OCCUPATION DISABILITY or TOTAL DISABILITY as defined below.

"OWN OR REASONABLE OCCUPATION DISABILITY" shall mean incapacity arising from bodily injury, disease or surgical operation of such nature that the MEMBER is, and has been for the immediately preceding period of ninety days (and as far as can be ascertained will continue permanently to be), continuously and wholly prevented from engaging in his own normal occupation; or any reasonable occupation for which he is, or could reasonably be expected to become, suited taking into account his knowledge, education, training, abilities or experience.

"TOTAL DISABILITY" shall mean incapacity arising from bodily injury, illness, disease or surgical operation of such nature that the MEMBER is, and has been for the immediately preceding period of ninety days (and as far as can be ascertained will continue permanently to be), continuously and wholly prevented from engaging in any occupation for remuneration or profit.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 9 - DISABILITY
BENEFIT (CONTINUED)**

"DISABLEMENT" shall have a meaning corresponding to the above.

Without in any way derogating from the generality of the above it is specifically agreed that the withdrawal of a certificate of competence of a MEMBER for whom such certification of competence is required in order to perform his normal occupation, shall not automatically constitute disablement.

"PERMANENT" shall mean an IMPAIRMENT that has stabilised over a period of time sufficient to allow optimal tissue repair and is unlikely to change in spite of further medical or surgical treatment.

9.2 BENEFIT

9.2.1 On the DISABLEMENT of a MEMBER, and provided that the INSURER is notified of such DISABILITY within 3 months of the occurrence giving rise to the DISABILITY, a Disability Benefit as specified in the SCHEDULE applicable to his EMPLOYER shall be payable.

9.2.2 Where the Progressive Capital Disability benefit has been selected, a MEMBER who does not qualify for a DISABILITY benefit will be assessed for an impairment benefit as reflected in Clause 9.4 below.

9.3 PAYMENT OF BENEFIT

The benefit referred to in Clause 9.2 shall be paid as an annuity to the MEMBER, where it constitutes a 100% of benefit, provided that all or any portion of the MEMBER'S benefit may instead be taken as a lump sum subject to agreement of his EMPLOYER and the MANAGEMENT COMMITTEE.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 9 - DISABILITY
BENEFIT (CONTINUED)**

9.4 IMPAIRMENT BENEFIT

9.4.1 A MEMBER who does not qualify for a DISABILITY benefit will be assessed for IMPAIRMENT benefit.

9.4.2 On admission of a claim for an IMPAIRMENT benefit the MEMBER referred to in Rule 9.4.1 will be paid an IMPAIRMENT benefit.

9.4.3 The IMPAIRMENT benefit payable in terms of rule 9.4.1 will be a percentage of the MEMBER'S maximum DISABILITY benefit in terms of the SCHEDULE as follows:

9.4.3.1 25% in respect of a category 1 IMPAIRMENT,

9.4.3.2 50% in respect of a category 2 IMPAIRMENT,

9.4.3.3 75% in respect of category a 3 IMPAIRMENT,

9.4.3.4 100% in respect of a category 4 IMPAIRMENT.

where categories of IMPAIRMENT are based on the Whole Person Impairment classes as contained in the American Medical Association Guidelines to the evaluation of Permanent Impairment, as reflected in the POLICY.

9.4.5 Where a claim for an IMPAIRMENT benefit is for physical disablement, the Whole Person Impairment table applicable for Physical disability, as reflected in the POLICY, will be applicable.

9.4.6 Admission of an IMPAIRMENT claim for a benefit of less than 100% will not result in withdrawal from the FUND. Should the condition that led to the admitted claim deteriorate, such a claim will then be re-assessed as a higher benefit percentage IMPAIRMENT benefit or a DISABILITY claim.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 9 - DISABILITY
BENEFIT (CONTINUED)**

9.5 LIMITATION OF BENEFIT

9.5.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

9.5.2 Where the MEMBER becomes disabled within 5 years of the earlier of age 65 or the normal retirement age of any registered retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS, the Disability Benefit as set out in the SCHEDULE applicable to the EMPLOYER will be reduced in accordance with the following table:

Period from date of disablement to the earlier of age 65 and the normal retirement age	Percentage of Benefit Payable
Less than 1 year	16.2/3%
At least 1 year but less than 2 years	33.1/3%
At least 2 years but less than 3 years	50%
At least 3 years but less than 4 years	66.2/3%
At least 4 years but less than 5 years	83.1/3%
5 years and over	100%

9.5.3 Where a MEMBER is entitled to a benefit in terms of this Section, he shall not be entitled to a benefit in terms of Section 10 or Section 11 of these RULES.

9.5.4 Where a MEMBER is not entitled to a benefit in terms of this Section but is entitled to a benefit in terms of Section 11 of these RULES, the benefit for which the MEMBER is insured in terms of this Section shall be reduced by the cumulative value of the benefits paid to the MEMBER under Section 11.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 9 - DISABILITY
BENEFIT (CONTINUED)**

9.6 CESSATION OF BENEFIT

The DISABILITY or IMPAIRMENT benefit will cease to apply from the earliest of;

9.6.1 The MEMBER ceasing employment with the EMPLOYER.

9.6.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

9.6.3 The MEMBER attaining age 65.

9.6.4 The MEMBER receiving a 100% benefit.

9.7 CONDITIONS

9.7.1 The DISABILITY or IMPAIRMENT benefit will be provided subject to the SCHEME being able to secure the benefit under the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

9.7.2 Any provision for the continuation of cover for DISABILITY or IMPAIRMENT benefits under an individual policy of insurance on the occurrence of certain events shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 10 - ACCIDENTAL
DISABILITY BENEFIT**

10.1. SECTION DEFINITIONS

For purposes of this Section the following words shall have the following meanings:

**"ACCIDENTAL
DISABILITY"**

shall mean incapacity arising from bodily injury caused solely and directly by accidental, violent, external and visible means, and of such a nature that an Eligible EMPLOYEE is, and has been for the immediately preceding period of ninety days (and as far as can be ascertained will continue permanently to be) continuously and wholly prevented from engaging in any occupation whatsoever for remuneration or profit.

"DISABLEMENT" shall have a meaning corresponding to the above.

10.2. BENEFIT

On the DISABLEMENT of a MEMBER, and provided that the INSURER is notified of such ACCIDENTAL DISABILITY within 3 months of the occurrence giving rise to the claim, an Accidental Disability Benefit as specified in the SCHEDULE applicable to his EMPLOYER shall be payable.

10.3 PAYMENT OF BENEFIT

The benefit referred to in Clause 10 2. shall be paid to the MEMBER in a similar way as provided for in Section 9 Disability Benefit of the RULES.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 10 - ACCIDENTAL
DISABILITY BENEFIT
(CONTINUED)**

10.4. LIMITATION OF BENEFIT

10.4.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

10.4.2 Where the MEMBER becomes disabled within 5 years of the earlier of age 65 and the normal retirement age of any registered retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS, the Accidental Disability Benefit as set out in the SCHEDULE applicable to his EMPLOYER will be reduced in accordance with the following table:

Period from date of disablement to the earlier of age 65 and the normal retirement age	Percentage of Benefit Payable
Less than 1 year	16.2/3%
At least 1 year but less than 2 years	33.1/3%
At least 2 years but less than 3 years	50%
At least 3 years but less than 4 years	66.2/3%
At least 4 years but less than 5 years	83.1/3%
5 years and over	100%

10.4.3 Where a MEMBER is entitled to a benefit in terms of this Section, he shall not be entitled to a benefit in terms of Section 9 or Section 11 of these RULES.

10.4.4 Where a MEMBER is not entitled to a benefit in terms of this Section but is entitled to a benefit in terms of Section 11 of these RULES, the benefit for which the MEMBER is insured in terms of this Section shall be reduced by the cumulative value of the benefits paid to the MEMBER under Section 11.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 10 - ACCIDENTAL
DISABILITY BENEFIT
(CONTINUED)**

10.5 CESSATION OF BENEFIT

The Accidental Disability Benefit will cease to apply from the earliest of;

10.5.1 The Member ceasing employment with the EMPLOYER.

10.5.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

10.5.3 The MEMBER attaining age 65.

10.6 CONDITIONS

10.6.1 The Accidental Disability Benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

10.6.2 Any provisions for the continuation of cover of the Accidental Disability Benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 11 - PARTIAL
DISABILITY BENEFIT**

BENEFITS

11.1.1 A MEMBER who is partially disabled will receive a cash lump sum to compensate for physical injury and any pain and suffering as a result of physical injury provided the disablement occurs within 12 months from the occurrence of the injury.

11.1.2 The amount of a benefit will depend on the extent of the physical injury.

11.1.3 The scale of compensation is listed below as a percentage of the total benefit as specified in the SCHEDULE applicable to the EMPLOYER

SCALE OF BENEFITS FOR BODILY INJURY

(Expressed as a percentage of the total benefit as specified in the SCHEDULE applicable to the EMPLOYER).

1.	The total, permanent and simultaneous loss of the use of: both eyes, both hands, both feet, one hand and one foot, one eye and one hand, or one eye and one foot	100%
2.	The total, permanent loss of the use of one eye, one foot, or the total and permanent loss of hearing in both ears	80%
3.	The total and permanent loss of hearing in one ear	25%
4.	The total and permanent loss of speech	80%
5.	Loss by physical separation at or above the wrist or ankle of one or more limbs	100%
6.	Loss of four fingers	80%

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 11 - PARTIAL
DISABILITY BENEFIT
(CONTINUED)**

SCALE OF BENEFITS FOR BODILY INJURY (CONTINUED)

(Expressed as a percentage of the total benefit as specified in the Schedule applicable to the EMPLOYER).

7.	Loss of thumb	
	both phalanxes	25%
	one phalanx	15%
8.	Loss of index finger	
	three phalanxes	10%
	two phalanxes	8%
	one phalanx	6%
9.	Loss of middle finger	
	three phalanxes	8%
	two phalanxes	6%
	one phalanx	4%
10.	Loss of ring finger	
	three phalanxes	6%
	two phalanxes	5%
	one phalanx	2%
11.	Loss of little finger	
	three phalanxes	4%
	two phalanxes	3%
	one phalanx	2%
12.	Loss of metacarpals	
	first and second	3% each
	third, fourth and fifth	2% each
13.	Loss of toes	
	all on one foot	30%

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 11 - PARTIAL
DISABILITY BENEFIT
(CONTINUED)**

SCALE OF BENEFITS FOR BODILY INJURY (CONTINUED)

(Expressed as a percentage of the total benefit as specified in the Schedule applicable to the EMPLOYER).

14.	Loss of big toe	
	both phalanxes	7%
	one phalanx	3%
15.	Loss of other than big toe	
	4 toes	4%
	3 toes	3%
	2 toes	2%
	1 toe	1%

11.2 PAYMENT OF BENEFIT

The benefit referred to in Clause 11.1 shall be paid to the MEMBER as a cash lump sum

11.3. LIMITATION OF BENEFIT

11.3.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

11.3.2 Where the MEMBER becomes disabled within 5 years of the earlier of age 65 or the normal retirement age of any registered retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS, the Partial Disability Benefit as set out in the SCHEDULE applicable to the EMPLOYER will be reduced in accordance with the following table:

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 11 - PARTIAL
DISABILITY BENEFIT
(CONTINUED)**

Period from date of disablement to the earlier of age 65 or normal retirement age	Percentage of Benefit Payable
Less than 1 year	16.2/3%
At least 1 year but less than 2 years	33.1/3%
At least 2 years but less than 3 years	50%
At least 3 years but less than 4 years	66.2/3%
At least 4 years but less than 5 years	83.1/3%
5 years and over	100%

11.3.3 Where a claim in terms of this Section would give rise to a claim in terms of Section 9 or Section 10 of the SCHEME, no benefit will be paid in terms of this Section.

11.3.4 The sum of all claims in terms of this Section shall not exceed the total benefit for which a MEMBER is insured under this Section. In this regard, all claims submitted in terms of this Section shall be cumulative during MEMBERSHIP of the SCHEME.

11.3.5 The amount for which a MEMBER is insured under this Section shall be reduced by the same percentage as shall be applicable to a claim for benefits under this Section. Such reduction percentages shall be cumulative to a maximum of 100%.

11.4 CESSATION OF BENEFIT

The Partial Disability Benefit will cease to apply from the earliest of;

11.4.1 The MEMBER ceasing employment with the EMPLOYER.

**SECTION 11 - PARTIAL
DISABILITY BENEFIT
(CONTINUED)**

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

11.4.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

11.4.3 The MEMBER attaining age 65.

11.5. CONDITIONS

11.5.1 The Partial Disability Benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of the POLICY.

11.5.2 Any provisions for the continuation of cover of the Partial Disability Benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT**

LIVING PLAN

12.1. LIVING PLAN BENEFIT DEFINITIONS

For purposes of the Living Plan Benefit the following words shall have the following meanings:

"DREAD DISEASE" shall mean a dread disease as defined in the POLICY and shall, without in any way limiting or derogating from the generality of such definition, entail the following contingent events:

- (a) Heart Attack
- (b) Coronary Artery Surgery
- (c) Stroke
- (d) Cancer
- (e) Kidney Failure
- (f) Paraplegia
- (g) Major Organ Transplant
- (h) Blindness
- (i) Major Burns
- (j) Coma
- (k) Multiple Sclerosis

12.2. BENEFITS

In the event of a MEMBER first suffering a DREAD DISEASE whilst in the service of his EMPLOYER but prior to the event reflected in Clause 12.5 below, the benefit payable shall be a lump sum as set out in the SCHEDULE applicable to his EMPLOYER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**DISEASE BENEFIT
(CONTINUED)**

12.3 PAYMENT OF BENEFIT

The benefit referred to in Clause 12.2 shall be paid to the MEMBER as a cash lump sum.

12.4 LIMITATION OF BENEFIT

12.4.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

12.4.2 Only one benefit shall be payable in respect of a MEMBER under this Section.

12.4.3 Where a benefit is payable in terms of this Section, the MEMBER'S Death Benefit under Section 7 of these RULES will be reduced by the amount of the benefit paid in terms of this Section.

12.5 CESSATION OF BENEFIT

The Living Plan Benefit will cease to apply from the earliest of ;

12.5.1 The MEMBER ceasing employment with the EMPLOYER.

12.5.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

12.5.3 The MEMBER attaining age 65.

12.5.4 Admission of a dread disease claim by the INSURER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**DISEASE BENEFIT
(CONTINUED)**

12.6 CONDITIONS

12.6.1 The Living Plan Benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

12.6.2 Any provision for the continuation of cover for the Living Plan Benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

PROGRESSIVE LIVING PLAN

12.7 PROGRESSIVE LIVING PLAN DEFINITIONS

For purposes of the Progressive Living Plan the following words shall have the following meanings:

"DREAD DISEASE" shall mean a dread disease as defined in the POLICY and shall, entail the following contingent events:

- (a) Aplastic Anaemia
- (b) Benign Brain Tumour
- (c) Cancer
- (d) Cardiovascular Disease
- (e) Chronic Liver Failure
- (f) Renal Failure
- (g) Respiratory Failure
- (h) Multiple Sclerosis
- (i) Parkinson's Disease
- (j) Motor Neuron Disease
- (k) Alzheimer's Disease
- (l) Trauma
- (m) Quadriplegia/Paraplegia
- (n) Blindness
- (o) Loss of hearing
- (p) Pancreas transplant
- (q) Accidental HIV

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**DISEASE BENEFIT
(CONTINUED)**

12.8 BENEFITS

12.8.1 On diagnosis of a Dread Disease, the condition(s) of which fall within the Progressive Living Plan benefit categories as defined in the POLICY, whilst in the service of his EMPLOYER but prior to the event reflected in Clause 12.8.5 below, a Progressive Living Plan benefit will be payable to the MEMBER.

12.8.2 On initial admission of a claim in respect of a dread disease, a proportion of the then current Accepted Cover will be paid as a lump sum, depending on the stage or severity of the condition.

12.8.3 As the severity of the condition increases to the next defined stage, or subsequent admissions of claims in respect of other benefit categories are made, increments of the proportions of the then current Accepted Cover are paid, until 100% of the Accepted Cover for that Benefit Category has been reached.

12.8.4 Should the MEMBER die within the Survival Period, the contract will cease and no benefits will be payable in respect of this Benefit. The Survival Period is 30 days from the date of diagnosis of the condition or conditions concerned.

12.9 PAYMENT OF BENEFIT

12.9.1 Any benefit shall be paid to the MEMBER as a cash lump sum.

12.9.2 Where a claim, or a number of claims, are submitted in respect of more than one Benefit Category, and the claim or claims arise from a single event, the claim will be paid in respect of the Benefit Category paying the highest proportion of Accepted Cover. For this purpose, a single event has occurred when the events giving rise to a claim occur within 30 days of each other.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

12.9.3 Any secondary event occurring within six months of, and as a direct result of, a primary event for which a benefit has already been paid, will not be admitted if claimed for under a different Benefit Category. Progression of a claim within the same Benefit Category will however be considered.

12.10 LIMITATION OF BENEFIT

12.10.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

12.10.2 Where a benefit is payable in terms of this Section, the MEMBER'S Death Benefit under Section 7 of these RULES will be reduced by the amount of the benefit paid in terms of this Section.

12.10.3 Where a claim is admitted for a particular stage or severity in respect of a particular category, no further claim in respect of that stage or severity, in respect of that category will be considered.

12.10.4 Benefits payable hereunder when added to any similar benefit ever paid or payable from whatever source shall not exceed R2 000 000 or such greater amount as the INSURER may decide from time to time.

12.11 CESSATION OF BENEFIT

The Progressive Living Plan Benefit will cease to apply from the earliest of ;

12.11.1 The MEMBER ceasing employment with the EMPLOYER.

12.11.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

12.11.3 The MEMBER attaining age 65.

12.11.4 Payment of a 100% benefit or multiple benefits to a cumulative value of 100% of the Dread Disease per Benefit Category.

12.12 CONDITIONS

12.12.1 The Progressive Living Plan benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

12.12.2 Any provision for the continuation of cover for the Progressive Living Plan benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

PROGRESSIVE LIVING PLAN PLUS

12.13 PROGRESSIVE LIVING PLAN PLUS DEFINITIONS

For purposes of the Progressive Living Plan Plus the following words shall have the following meanings:

"DREAD DISEASE" shall mean a dread disease as defined in the POLICY and shall, entail the following contingent events:

- (a) Aplastic Anaemia
- (b) Benign Brain Tumour
- (c) Cancer
- (d) Cardiovascular Disease
- (e) Chronic Liver Failure
- (f) Renal Failure
- (g) Respiratory Failure
- (h) Multiple Sclerosis
- (i) Parkinson's Disease
- (j) Motor Neuron Disease
- (k) Alzheimer's Disease
- (l) Trauma
- (m) Quadriplegia/Paraplegia
- (n) Blindness
- (o) Loss of hearing
- (p) Pancreas transplant
- (q) Accidental HIV

12.14 BENEFITS

12.14.1 On diagnosis of a Dread Disease, the condition(s) of which fall within the Progressive Living Plan Plus benefit categories as defined in the POLICY, whilst in the service of his EMPLOYER but prior to the event reflected in Clause 12.5 below, a Progressive Living Plan Plus benefit will be payable to the MEMBER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

- 12.14.2 On initial admission of a claim in respect of a dread disease, a proportion of the then current Accepted Cover per Benefit Category will be paid as a lump sum, depending on the stage or severity of the condition.
- 12.14.3 As the severity of the condition increases to the next defined stage, increments of the proportions of the then current Accepted Cover per Benefit Category are paid, until 100% of the Accepted Cover in respect of that Benefit Category has been reached.
- 12.14.4 Subject to the special conditions regarding the Trauma Benefit, no more than 100% of the Accepted Cover in respect of a particular category will be paid.
- 12.14.5 Should the MEMBER die within the Survival Period, the contract will cease and no benefits will be payable in respect of this Benefit. The Survival Period is 30 days from the date of diagnosis of the condition or conditions concerned.

12.15 PAYMENT OF BENEFIT

- 12.15.1 Any benefit shall be paid to the MEMBER as a cash lump sum.
- 12.15.2 Where a claim, or a number of claims, are submitted in respect of more than one Benefit Category, and the claim or claims arise from a single event, the claim will be paid in respect of the Benefit Category paying the highest proportion of Accepted Cover. For this purpose, a single event has occurred when the events giving rise to a claim occur within 30 days of each other.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

- 12.15.3 Any secondary event occurring within six months of, and as a direct result of, a primary event for which a benefit has already been paid, will not be admitted if claimed for under a different Benefit Category. Progression of a claim within the same Benefit Category will however be considered.
- 12.15.4 Claims of up to 100% of the MEMBER'S Accepted Cover may be made under each of the Benefit Categories of diseases or conditions.
- 12.15.5 The amount of cover in respect of each benefit category will reduce by the percentage benefit of claims previously paid, except for the TRAUMA benefit where cover will be reinstated to 100% following a claim for such benefits.
- 12.15.6 Where a claim for a Trauma benefit and any other benefit category paying the same maximum benefit are submitted simultaneously, the benefit will be assessed on the non-Trauma Benefit Category.

12.16 LIMITATION OF BENEFIT

- 12.16.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.
- 12.16.2 Where a benefit is payable in terms of this Section, the MEMBER'S Death Benefit under Section 7 of these RULES will not be reduced by the amount of the benefit paid in terms of this Section.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

12.16.3 Where a claim is admitted for a particular stage or severity in respect of a particular category, other than TRAUMA benefits, no further claim in respect of that stage or severity, in respect of that category will be considered. Progression of a claim within the same Benefit Category will however be considered.

12.16.4 Benefits payable hereunder, for each separate event, when added to any similar benefit ever paid or payable from whatever source shall not exceed R2 000 000 or such greater amount as the INSURER may decide from time to time.

12.17 CESSATION OF BENEFIT

The Progressive Living Plan Plus benefit will cease to apply from the earliest of;

12.17.1 The MEMBER ceasing employment with the EMPLOYER.

12.17.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

12.17.3 The MEMBER attaining age 65.

12.17.4 Payment of a 100% benefit or multiple benefits to a cumulative value of 100% of the Dread Disease per Benefit Category

12.18 CONDITIONS

12.18.1 The Progressive Living Plan Plus benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 12 - DREAD
DISEASE BENEFIT
(CONTINUED)**

- 12.18.2 Any provision for the continuation of cover for the Progressive Living Plan Plus benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 13 - SPOUSE'S
DEATH BENEFIT**

13.1 BENEFIT

On the death of a MEMBER'S SPOUSE a lump sum benefit as set out in the SCHEDULE applicable to the EMPLOYER shall be payable to the MEMBER.

13.2 PAYMENT OF BENEFIT

The benefit referred to in Clause 13.1 shall be paid to the MEMBER as a cash lump sum.

13.3 LIMITATION OF BENEFIT

13.3.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

13.3.2 No benefit will be made available in respect of a SPOUSE who has attained age 70.

13.4. CESSATION OF BENEFIT

The Spouse's Death Benefit will cease to apply from the earliest of:

13.4.1 The MEMBER ceases employment with the EMPLOYER.

13.4.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

13.4.3 The death of the MEMBER.

13.4.4 The MEMBER divorces the nominated SPOUSE.

13.4.5 The SPOUSE receives a SPOUSE'S DISABILITY BENEFIT in terms of these RULES

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 13 - SPOUSE'S
DEATH BENEFIT
(CONTINUED)**

13.4.5 The Spouse attains age 70.

13.5 CONDITIONS

13.5.1 The Spouse's Death Benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

13.5.2 Any provisions for the continuation of cover of the Spouse's Death Benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 14 - SPOUSE'S
DISABILITY BENEFIT**

14.1. SECTION DEFINITIONS

For purposes of this Section the following words shall have the following meanings:

"DISABILITY" shall mean disability arising from bodily injury, illness, disease or surgical operation of such a nature that the SPOUSE is, and has been for the immediately preceding period of ninety days (and as far as can be ascertained will continue to be), permanently, continuously and wholly prevented from engaging in any occupation whatsoever for remuneration or profit. "DISABLEMENT" shall have a corresponding meaning.

"IMPAIRMENT" shall mean a loss, loss of use, or derangement of any body part, organ system or organ function.

"PERMANENT" shall mean an IMPAIRMENT that has stabilised over a period of time sufficient to allow optimal tissue repair and is unlikely to change in spite of further medical or surgical treatment.

14.2 BENEFIT

14.2.1 On the DISABILITY of a MEMBER'S SPOUSE, and provided that the INSURER is notified of such DISABILITY within 3 months of the occurrence giving rise to the DISABILITY, a lump sum benefit as set out in the SCHEDULE applicable to the EMPLOYER shall be payable to the MEMBER.

14.2.2 Where a MEMBER'S SPOUSE does not qualify for a DISABILITY benefit, the SPOUSE will be assessed for IMPAIRMENT benefit as referred to in Clause 14.3 below.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 14 - SPOUSE'S
DISABILITY BENEFIT
(CONTINUED)**

14.3 IMPAIRMENT BENEFIT

14.3.1 The IMPAIRMENT benefit will be a percentage of the SPOUSE'S DISABILITY benefit in terms of the SCHEDULE, determined as follows:

14.3.1.1 25% in respect of a category 1 impairment,

14.3.1.2 50% in respect of a category 2 impairment,

14.3.1.3 75% in respect of category a 3 impairment,

14.3.1.4 100% in respect of a category 4 impairment,

where categories are based on the Whole Person Impairment classes as contained in the American Medical Association Guidelines to the evaluation of Permanent Impairment, as reflected in the POLICY

14.3.2 Where a claim for an IMPAIRMENT benefit is for a physical disablement, the Whole Person Impairment table applicable for Physical disability, as reflected in the POLICY, will be applicable

14.3.3 Admission of an IMPAIRMENT claim for a benefit of less than 100% will not result in the cessation of benefit. Should the condition that led to the admitted claim deteriorate, such a claim will then be re-assessed as a higher benefit percentage IMPAIRMENT benefit or as a DISABILITY claim.

14.4 PAYMENT OF BENEFIT

The benefit shall be paid to the MEMBER as a cash lump sum.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 14 - SPOUSE'S
DISABILITY BENEFIT
(CONTINUED)**

14.5 LIMITATION OF BENEFIT

14.5.1 The maximum benefit for which a MEMBER'S SPOUSE may be insured under this SCHEME shall be as described in the SCHEDULE.

14.5.2 Where the SPOUSE becomes DISABLED or IMPAIRED within 5 years of age 65, the DISABILITY or IMPAIRMENT benefit will be reduced in accordance with the following table:

Period from date of disablement or impairment to age 65	Percentage of Benefit Payable
Less than 1 year	16.2/3%
At least 1 year but less than 2 years	33.1/3%
At least 2 years but less than 3 years	50%
At least 3 years but less than 4 years	66.2/3%
At least 4 years but less than 5 years	83.1/3%
5 years and over	100%

14.6. CESSATION OF BENEFIT

The Spouse's Disability Benefit will cease to apply from the earliest of;

14.6.1 The MEMBER ceasing employment with the EMPLOYER.

14.6.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

14.6.3 The death of the MEMBER.

14.6.4 The MEMBER divorces the nominated SPOUSE

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 14 - SPOUSE'S
DISABILITY BENEFIT
(CONTINUED)**

14.6.5 The SPOUSE attains age 65.

14.6.6 Payment of a 100% benefit

14.7 CONDITIONS

14.7.1 The Spouse's Disability Benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

14.7.2 Any provisions for the continuation of cover of the Spouse's Disability Benefit under an individual policy shall be as set out in the POLICY.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 15 - FAMILY
BENEFITS**

15.1 BENEFIT

On the death of a MEMBER, a MEMBER'S SPOUSE or a MEMBER'S CHILD a lump sum benefit as set out in the SCHEDULE applicable to the EMPLOYER shall be payable.

15.2 PAYMENT OF BENEFIT

The benefit referred to in Clause 15.1 shall be paid as a cash lump sum by the EMPLOYER to the BENEFICIARIES .The EMPLOYER shall be reimbursed by the INSURER following the submission of a valid claim for benefits By agreement with the EMPLOYER, the INSURER may make payment directly to the MEMBER or BENEFICIARIES.

15.3 LIMITATION OF BENEFIT

15.3.1 The maximum benefit for which a MEMBER may be insured under this SCHEME shall be as described in the SCHEDULE.

15.3.2 No benefit will be made available in respect of a MEMBER who has attained age 65.

15.3.3 No benefit will be made available in respect of a SPOUSE who has attained age 70.

15.3.4 No benefit will be payable where the INSURER is not notified of the death within three months of the occurrence, or such extended period as the INSURER may agree in respect of a particular EMPLOYER.

**CORPORATE INSURED SERIES
UNAPPROVED RISK SCHEME**

**SECTION 15 - FAMILY
BENEFITS
(CONTINUED)**

15.4. CESSATION OF BENEFIT

The Family Benefit will cease to apply from the earliest of:

15.4.1 The MEMBER ceases employment with the EMPLOYER.

15.4.2 The MEMBER receiving a benefit from any retirement fund which the EMPLOYER operates or participates in for the benefit of MEMBERS.

15.4.3 The death of the MEMBER.

15.4.4 The MEMBER attaining age 65.

15.5. CONDITIONS

15.5.1 The Family Benefit will be provided subject to the SCHEME being able to secure the POLICY and will still be subject to the exclusions, restrictions and insurability requirements that may be imposed in terms of such POLICY.

15.5.2 Any provisions for the continuation of cover of the Family Benefit under an individual policy shall be as set out in the POLICY.