



CSUF Vision And Strategy: 5 Pillars



 Good Governance	 Service Excellence
 Treating Customers Fairly	 Value for Money
 Empowering Members	




Covid-19 Relief



The Funds provided temporary suspension of contribution arrangements to employers that needed to retain as much cashflow as possible in order to survive lockdowns and economic challenges. In excess of **1700** employers used this relief option for periods ranging from 2 months to a year.

2020 Review: Funds' Statistics

 R37.4 billion Total assets under management	 R5.24 billion Contributions to the Funds
 R27.8 billion Provident Fund assets	 R3.87 billion Provident Fund Contributions
 R9.6 billion Pension Fund assets	 R1.37 billion Pension Fund contributions

 8 451 Participating employers	 267 767 Members
 R5.26 billion Withdrawal and Retirement claims paid	<i>*Note: Data as at 31 December 2020</i>

Benefit Statements

Issued annually: a summary of your benefits in the Funds including your total Fund Value, contributions, investment portfolios, death benefits and disability benefits. Ensure your personal details on the statement are correct. **Discuss your benefits with your family** so they know what they are entitled to, should you pass away.

Investments

A goals-based default investment approach has been introduced, along with 3 risk-profiled portfolios, in order to target member-specific projected incomes at normal retirement age. The goals-based model will assist members in choosing a portfolio that best suits their needs.



 To view the performance of all portfolios please go to <https://bit.ly/3kTJX6b>

Help us to help you

The Funds pay the vast majority of benefits within 10 days of receipt of necessary documentation.

Please ensure that your Employer has your correct **mobile number and email address** on record so that you receive all communication from the Funds. It's also vital that your **Nomination of Beneficiary form** is completed.

Please update your nominated beneficiaries as follows:

-  Whenever your personal circumstances change (marriage, divorce, birth of a child, etc.).
-  Even if nothing changes, we recommend you review your form every few years to check that all is correct.

Funds' Governance

We continued to improve standards of governance and management of the Funds in 2020, focusing on enhanced administration processes, speeding up the distribution of benefits resulting from members' death in service, etc.

The Board-appointed Sub-committees are as follows:

 Administration	 Audit, Risk & Compliance
 Communications	 Death Claims
 Investments	 Transformation

Contact Information


Direct any general queries regarding the day-to-day administration of the Funds to:

Your Employer: first point of contact
The appointed financial advisor; or
In writing to Liberty Corporate.



 **Visit the website**
<https://csuf.liberty.co.za>

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