



YOU MIGHT HAVE MORE THAN ONE TYPE OF DEATH BENEFIT.

Have you updated ALL your beneficiaries?

If you pass away while you are a Fund member, your Fund value will always be payable to your beneficiaries. There might be an extra multiple of your salary payable to them as well.

But, did you know that you might have other, extra benefits, for which you also need to nominate beneficiaries?



LET'S GO THROUGH THIS POINT BY POINT.

- **Fund Death Benefit** – every Fund member has this. Keep your nomination of beneficiary form updated for this. You should review your form at least annually, and definitely whenever your circumstances change.
- **Employer Death Benefit** – if you have group life cover or some other policy through your employer, you need to complete a nomination of beneficiary form for this as well. Not everyone has this, and often it is a voluntary 'add on'. Be sure to check your status.
- **Funeral Benefit** – many funds/employers offer a lump sum pay-out to your nominated beneficiary if you pass away, to help cover the costs of your funeral. If you have this benefit, be sure to update your form, so that the money goes to the right person if the worst should happen. You don't want them to have to worry about money at this very emotional time.

If you are unsure what benefits you have, you should talk to your HR representative.



NOTE THE FOLLOWING CAREFULLY:

- Failure to submit and keep any of these forms updated may cause delays in payment of the benefits, and could also have a financial implication in terms of estate duties and tax.
- If you do not submit valid nomination of beneficiary forms for the voluntary Employer death benefit and/or Funeral benefit, these will be paid into your estate when you pass away.
- In the absence of a nomination form for your Fund death benefit, your Fund's Trustees may be faced with challenges in determining who your dependants are, which may cause a delay in finalising the allocation of your death benefit.

Remember that you should update all your forms whenever your circumstances change, and you are encouraged to review your nominations once a year.

Leave a good legacy. Update all your details for all your benefits today.

"No one is finally dead until the ripples they cause in the world die away, until the clock wound up winds down... The span of someone's life is only the core of their actual existence."

Terry Pratchett

Disclaimer:

The information contained in this communication, including attachments, is not to be construed as financial advice in terms of the Financial Advisory and Intermediary Services Act of 2002 or any other form of advice. No warranty is provided that the information is appropriate or suitable for any particular purpose.